

Deutsche Bank
Aktiengesellschaft



RECORDATION NO. W-52-A FILED

JUN 2 '98

1-37PM

JUN 2 1 37 PM '98

RECEIVED
SURFACE TRANSPORTATION BOARD

May 29, 1998

Surface Transportation Board
Attn: Recordation Unit
1925 K Street NW, Suite 700
Washington, DC 20423-0001

Re: Release of Charter Intended as Security pursuant to Deutsche Bank Charter Financing between Deutsche Bank AG, New York Branch, as Administrative Agent and Obligee and Cargill, Incorporated, as Obligor

Dear Sir or Madam:

This letter serves as notification that the debt secured by the above-referenced Charter Intended as Security, filed with the Surface Transportation Board on June 13, 1997, Recordation No. W-52, made and executed by Cargill, Incorporated in favor of Deutsche Bank AG, New York Branch ("Deutsche Bank AG"), has been fully paid and satisfied as of May 22, 1998 and accordingly Deutsche Bank hereby consents that the same be discharged of record, in its entirety.

DEUTSCHE BANK AG, NEW YORK BRANCH

By: John J. Ulrich

By: Karen Keane

Title: Associate

Title: Vice President

Date: 5/29/98

5/24/98

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

SS.:

MERVIN E. HORST
Notary Public, State of New York
No. 31-5032586
Qualified in New York County
Commission Expires August 29, 1998

On the 29th of May, 1998, before me personally came Karen Keane and John Ulrich to me known, who, being duly sworn, did depose and say that they reside at c/o Deutsche Bank AG New York Branch 31 West 52nd Street, New York, NY 10019 and that they are the Vice President and Associate respectively of Deutsche Bank AG New York Branch the corporation described in and which executed the foregoing instrument.

Mervin E. Horst

Address: 31 West 52nd Street - New York, N.Y. 10019 - Postal Address: P.O. Box 890 - New York, N.Y. 10101-0890 - Telephone: (212) 474-8000
Fax: (212) 474-8560 - Telex: AT&T 429166 - S.W.I.F.T.: DEUT US 33 - Cable: deutbank newyork

Honorary President: Hermann J. Abs - Chairman of the Supervisory Board: F. Wilhelm Christians
Board of Managing Directors: Carl L. McNamara, Rolf-E. Breuer, Horst Burgard, Ulrich Cartellieri, John A. Craven, Michael Endres, Hilmar Kopper, Juergen Krumnow, Georg Krupp, Ronaldo H. Schmitz, Ellen R. Schneider-Lenné, Ulrich Weiss, Herbert Zapp

Stock corporation domiciled in
Frankfurt am Main - HRB No. 30000
District Court of Frankfurt am Main

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

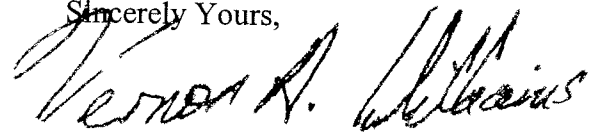
DATE:6/2/98

John Ulrich
Deutsche Bank AG New York Branch
31 West 52nd Street
New York, New York 10019

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3(c), on 6/2/98 at 1:37PM and
assigned recordation number(s). W-52-A.

Sincerely Yours,



Vernon A. Williams

Enclosure(s)

26.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature-----

